

7-15-1824

Letter to Philander Chase

Timothy Wiggin

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K. Ch 240715 C
Liverpool July 15 1826

My Dear friend

As words, spoken amidst a variety of engagements, are liable to be misunderstood, I think it my duty to state, in writing, the substance of what I said or wish to say on the subject of the contemplated purchase of land for the benefit of the Ohio Seminary. In the first place I should not be willing to be proprietor of more than one half, or to have the purchase made without my consent, nor to have the money drawn for before I may authorise it. Lord Kenyon is of the opinion that it will be best to invest your funds in land, and for you to place some reliance on your friends in England & America, and in case those dependencies should fail, to borrow a part on security of the land, to defray your annual expenditure. He did not think an investment in stock would be so safe. I am of his Lordship's opinion, but I am inclined to think that it will be judicious to purchase land of a good quality, not much improved, as such land will be more certain to become of higher value, than land already at its highest

State of improvement. I hope Mr Wells will be a
trustee, for it will give me additional confidence
in what may be done. In case of my being inter-
ested I shall expect the trustees to take care of
the property without subjecting me to any
expense. If you can influence any one else
to join in the purchase, it would suit me
better, than to take an interest in it.

I need not add how much I shall always feel
interested in your success, or give you fresh
assurances of my esteem and friendship, but
beg you to believe that I remain sincerely
and faithfully yours
J. Wigginn

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Dr. Higgin. July 15. 1824
Instructions about
the purchase of
—
lands.
Answered.

Wm. W. Bishop & Co.

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